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The Woodlands, Texas - August 31, 2020 - Nexeo Plastics (the “Company”), a leading global thermoplastics resin distributor, today announced that Paul Tayler, formerly Vice President, Europe Division, has been appointed Chief Executive Officer, effective September 1, 2020. Interim Chief Executive Officer Michael Modak will transition his responsibilities to Mr. Tayler and remain a member of the Company’s Board of Directors.

A seasoned commercial business leader with extensive experience in the plastics and specialty materials industries, Mr. Tayler has served as the head of EMEA for Nexeo Plastics since 2018. In this role, he has implemented strategic improvements to the Company’s EMEA business that have contributed to its significant international growth.

Mr. Tayler previously spent nine years on the supplier side of the thermoplastics distribution industry at DSM Engineering Plastics, most recently as Vice President Commercial, Asia Pacific for the high-performance plastics manufacturer. Following his tenure at DSM, he served as Vice President, Global Sales and Marketing at Innovia Films. Mr. Tayler began his career at Imperial Chemical Industries and held several positions there, including Commercial Director of Uniqema EMEA.

“Following the successful realignment and enhancement of our North American sales organization, Nexeo Plastics is poised to further bolster its position as the global resin distributor of choice under new leadership,” said Mr. Modak. “Paul is a respected leader across our organization who has achieved incredibly strong performance and established the Nexeo Plastics brand throughout Europe and other international markets. We look forward to leveraging his deep industry knowledge, technical expertise and substantial supplier experience as we drive continuous improvement, long-term growth and superior, targeted service for customers worldwide.”

“I am thrilled to be leading Nexeo Plastics at such a dynamic time in the Company’s evolution,” said Mr. Tayler. “Having seen the tremendous potential for Nexeo Plastics through our success overseas, I will strive to continue unlocking value and innovation for our customers and suppliers alike alongside the Company’s exceptional team.”

About Nexeo Plastics

Nexo Plastics is a leading global thermoplastic resins distributor, representing high-quality products from world-class suppliers, and serving a diverse customer base across North America, Europe, Asia, Latin America, Middle East and Africa. From material selection assistance to identifying supply chain and inventory solutions, we go beyond traditional logistics to provide value-added services across many industries, including healthcare, packaging, automotive, wire and cable, 3D printing, and more. Our people, our passion, our global reach and our technology platform allow us to create unique ways to help reduce inefficiencies and unlock value for our suppliers and customers. Learn more at www.nexeoplastics.com.