

One Rock Capital Partners Completes Acquisition of Nexeo Plastics

One Rock Capital Partners Completes Acquisition of Nexeo Plastics

Mar 29, 2019, 08:02 ET

NEW YORK, March 29, 2019 /PRNewswire/ -- One Rock Capital Partners, LLC ("One Rock") today announced that one of its affiliates has successfully completed the previously announced acquisition of Nexeo Plastics, the plastics distribution business of Nexeo Solutions, Inc., a subsidiary of Univar Inc.

Nexeo Plastics is a global leader in the distribution of plastics, including polymer products and prime engineering resins. Through its vast distribution network, Nexeo Plastics connects world-class suppliers with customers across a broad cross section of end markets in more than 60 countries in North America, Europe and Asia. Nexeo Plastics utilizes its proprietary technology platform to efficiently serve its suppliers and customers and has distinguished itself as an industry leader through its commitment to service, extensive product portfolio and expansive distribution reach.

Tony W. Lee, Managing Partner of One Rock, commented, "We see tremendous growth opportunity for Nexeo Plastics as a stand-alone plastics distribution business. Our team looks forward to working alongside management to deepen the company's relationships with customers and supplier partners."

One Rock Managing Partner R. Scott Spielvogel added, "One Rock's operational support and deep knowledge of the plastics and distribution industries will enable us to further enhance Nexeo Plastics' capabilities and unlock the company's full potential."

"Our partnership with One Rock and new structure as a pure-play plastics distribution business will allow us to focus our talent and resources on expanding our service offering for our suppliers and customers worldwide," said Shawn D. Williams, Chief Executive Officer, Nexeo Plastics.

ABOUT NEXEO PLASTICS

Nexeo Plastics is a leading value-added distributor of plastics connecting suppliers and customers in a diverse range of end markets in North America, Europe and Asia. The company is headquartered in The Woodlands, Texas. For more information, visit www.nexeoplastics.com.

ABOUT ONE ROCK CAPITAL PARTNERS, LLC

One Rock makes controlling investments in companies with potential for growth and operational improvement using a rigorous approach that utilizes highly experienced Operating Partners to identify, acquire and enhance businesses in select industries. The involvement of these Operating Partners affords One Rock the ability to conduct due diligence and consummate acquisitions and investments in all types of situations, regardless of complexity. One Rock works collaboratively with company management and its Operating Partners to develop a comprehensive business plan focused on growing the enterprise and its profitability to enhance long-term value. For more information, visit www.onerockcapital.com.

MEDIA CONTACT

Alex Jeffrey/Sam Fisher
Gasthalter & Co.
(212) 257-4170

SOURCE One Rock Capital Partners, LLC