

Nexeo Solutions Named Authorized Distributor of Evonik Acrylic-Based Medical Products

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Nexeo Solutions Expands Product Portfolio in the Medical and Diagnostic Industries With Acrylic-Based Products From Evonik Industries

THE WOODLANDS, Texas, Oct. 24, 2018 (GLOBE NEWSWIRE) -- Evonik Cyro LLC ("Evonik") has selected Nexeo Solutions (NASDAQ:NXEO) to distribute Evonik's high performance acrylic-based polymer products CYROLITE®, XT® POLYMER, CYREX®, CYROLITE® MD and Vu-Stat® for the medical device and diagnostic industries in the United States, Canada, Puerto Rico, and Latin America effective November 1, 2018.

Evonik's Performance Materials Segment is a leading provider of polymer materials with more than forty years of experience offering customized products for the medical sector. Evonik provides advanced medical acrylics designed for diagnostic applications requiring exceptional light transmittance and optical clarity, as well as infusion therapy and blood handling applications that must deliver outstanding chemical and lipid resistance, such as IV accessories, blood/plasma separators and more.

"Expanding our Healthcare portfolio with performance materials from Evonik is a great addition to our offering of specialty plastics for the medical industry," said Shawn Williams, Executive Vice President of Plastics at Nexeo Solutions. "Evonik is known as a trendsetter across multiple industries for their trusted collaboration helping shape customers' businesses. Our customers will benefit from Evonik's commitment to innovation and quality, coupled with our technical expertise and industry-leading supply chain network to deliver exceptional acrylic-based products that meet demanding requirements," Williams added.

About Nexeo Solutions

Nexeo Solutions is a leading global chemicals and plastics distributor, representing products from world-class producers to a diverse customer base. From product specification to sustainable solutions, the Company goes beyond traditional logistics to provide value-added services across many industries, including chemicals manufacturing, oil and gas, coatings, personal care, healthcare, automotive and 3D printing. The Company leverages a centralized technology platform to identify efficiencies and create solutions to unlock value for suppliers and customers. Learn more at www.nexeosolutions.com.

About Evonik

Evonik Cyro LLC is part of the Performance Materials Segment of Evonik Industries, one of the world

leaders in specialty chemicals. The focus on more specialty businesses, customer-oriented innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik Industries benefits specifically from its customer proximity and leading market positions. Evonik Industries is active in over 100 countries around the world with more than 36,000 employees. In fiscal 2017, the enterprise generated sales of €14.4 billion and an operating profit (adjusted EBITDA) of €2.36 billion.

About Performance Materials

The Performance Materials Segment is managed by Evonik Performance Materials GmbH. The segment focuses its global activities on developing and manufacturing polymer materials and intermediates, especially for use in agriculture and in the rubber and plastics industry. In 2017, the segment's roughly 4,400 employees generated sales about €3.8 billion. Learn more about the acrylic-based products at www.cyrolite.com.